

MINING, BUSINESS AND STOCKS

WABASH THE
STAR ATTRACTION

Park City Stock Records Another
Advance, Landing Above
Three Dollars

MAY DAY WAS IN DEMAND

At Firm Prices—New York Bonanza
Still on the Ascendency—
Closing Quotations.

During the forenoon call of the min-
ing exchange today 16,200 shares of
stocks were sold for \$2,766.75.

Wabash moved up again, and the
manipulators scored another point in
the play to mislead the public. The
exchange records show that 100 shares
were sold during the regular call, for
which was paid \$10 per share, making
the advance in price during the past
36 hours \$1.10 a share. Wabash is the
talk of Brokers' Row, and while some
members of the exchange deprecate the
methods displayed in the systematic
plan to raise the price of the stock,
there seems to be no way to prevent its
manipulation. It is confidently believed
by many that the top has not been
reached; that a break will not occur
until after the close of the present year.
While May Day did not find any
great demand, the price remained firm.
Sacramento, on being called, was re-
leased at 94 cents. New York stiffened
to 294 cents, closing on the open board
with 27 cents bid. Mammoth was
bought at 1.56, while Tetra passed the
call unchanged.

The closing quotations and sales
were:

CLOSING QUOTATIONS.		
Stocks.	Bid.	Asked.
Ajax	11	13
Bullion Beck	1.00	2.00
Carla	13	15
Con. Mercur	34 1/2	35 1/2
Creole	25	27
Daily-Judge	2.50	2.70
Daily-West	4.00	5.00
Gold	10.00	11.00
Eagle & Blue Bell	75	90
Galena	6	9
Grand Central	3.05	3.20
Ingot	1	2
Little Bell	20	25
Lower Mammoth	9	11 1/2
May Day	21 1/2	23
Mammoth	1.53	1.52 1/2
Ontario	4.00	4
Petro	9	9 1/2
Sacramento	8	9 1/2
Silver King	60.00	65.00
Silver Shield	9 1/2	10 1/2
Star Con.	11 1/2	12 1/2
Sunshine	11 1/2	12 1/2
Swansea	25	27
Utah	35	37
United Sam Con.	23 1/2	24 1/2
United States Mining	24.50	26
Victoria	2.00	2.20
Boston Con.	5.87 1/2	6
Butler-Liberal	11 1/2	12 1/2
Century	13	15
Joe Bowers	13 1/2	15
Little Chief	2 1/2	3
Martha Washington	1	1 1/2
New York	1	2
Tetra	17 1/2	18 1/2
Victor Con.	37 1/2	42
Wabash	2.90	3.00
Yankee	37 1/2	40

NEVADA STOCKS.

Tonopah (com)	9 25	10
Tonopah Belmont	65	70
Tonopah Midway	32	35
Tonopah Extension	2 75	3
Goldfield Bonanza	8	9

REGULAR CALL SALES.

Mammoth—150 at 1.50.
May Day—700 at 22.
Sacramento—1,000 at 94.
New York—400 at 29 1/2; 800 at 29.
Wabash—100 at 2.10.

OPEN BOARD SALES.

Mammoth—100 at 1.50.
May Day—2,000 at 21 1/2.
New York—1,500 at 23 1/2; 1,000 at 23.
Silver Shield—2,000 at 9 1/2.
Tetra—500 at 18, seller 20 days.

RECAPITULATION.

	Shares.	Value.
Regular call	3,100	\$140.50
Open board	7,100	1,626.25
Forenoon totals	10,200	\$2,766.75

A. S. CAMPBELL.

Stock Broker.

216 D. F. Walker Block.

DEPARTS FOR ARIZONA.

Fred H. Perkins Will Attend Meeting of
Black Rock Shareholders.

Fred H. Perkins, manager and con-
sulting engineer of the Black Rock
Mining company, with property at
Wickenburg, Arizona, departed this
afternoon for that southern camp to



Such Harmony of Coloring,
such exquisite designs, such an
array of shapes are hardly ev-
er equaled in the NECK-
WEAR line as those shown by
Siegel's. All the latest effects
and novelties are among them.

And besides what XMAS
PRESENT is more useful to
a man?

He never has too much neck-
wear.



61-63-65 MAIN STREET.

Today's Metal Quotations:

Local settling prices as reported
by the American Smelting
and Refining company:

SILVER,	61 1/2
COPPER, CASTING	14 1/2
" ELECTRO	14 1/2
LEAD,	\$3.50 @ \$4.60

New York Quotations:

LEAD, dull,	\$4.50 @ \$4.70
COPPER,	14 1/2 @ 15 1/2

be present at the annual meeting of the
board of directors. Mr. Perkins was
accompanied by S. S. Arentz, the well
known mining engineer.

The Black Rock mine is being equip-
ped with a combination cyanide and
amalgam plant and will likely go
into commission before Mr. Perkins re-
turns.

BULLFROG DISTRICT.

Tonopah Mining Men Were Pleased With
New Camp.

Judge Clay Peters and Jack Salsbery,
the latter a well known Tonopah
mining operator, have returned to the
latter place from a trip of inspection
to the Bullfrog mining district, says the
Tonopah Miner.

"The district is not similar to either
Tonopah or Goldfield," Judge Peters
stated, "inasmuch as there does not
seem to be any well defined porphyry
belt. All the mines that are being op-
ened up are as a rule situated on moun-
tains of some height, and no trace of
them are alike in the character of the
ore. However, the country is well
mineralized and they are making new
discoveries every day."

"I visited the Clark, Benson and Ladd
property and also the property owned
by Judge Ray and associated. The
Clark, Benson and Ladd property has
all the surface indications of a very
great mine. The ore body embraces
practically the whole side of the moun-
tain, being 800 feet wide and about 2,000
feet long. The color is white and it can
be seen for many miles. This orebody
appears to consist of a sort of por-
phyritic quartz. Of course it is im-
possible for a casual observer to figure
out the average value, but at various
places several hundred feet apart along
this great deposit borings can be ob-
tained, some of them indicating values
of several hundred dollars a ton. The
average value, of course, is not as high
as this; but if the average value is high
enough to make the whole mass a mil-
lion dollar product, it is one of the great
mines of the world."

"Judge Ray and his associates, whose
property is situated on another moun-
tain near by, have an immense ledge
which horns in different places and is
probably, on an average, of good mil-
lion value."

"Some discoveries of high grade lead,
gold and silver have been made re-
cently, and the whole country ap-
pears to be well mineralized."

"The mountains upon which the
Keane Wonder mine is situated can be
seen from the town of Amargosa, being
only 15 miles distant, in the Funeral
range. I predict some great discoveries
in this range during the present
winter, for it is now being thoroughly
prospected by men who make Bullfrog
their base of supplies."

"On the morning we left a strike of
\$40,000 ore was reported to have oc-
curred about 30 miles south of Bull-
frog, on the east side of the Funeral
range and near what is known as the
Breyfogle tanks. It is stated that the
ore is a red iron oxide, resembling the
specimens of the famous Breyfogle ore
on exhibition in different parts of the
country."

"The road from Goldfield to Bullfrog
has been considerably shortened and
improved by the making of two cut-
offs, one between Goldfield and Thorpe's
well and another between Thorpe's and
Bullfrog. These cut-offs entirely
avoid the sand, and there is now a good
road all the way through. By taking
these cut-offs the trip from Goldfield
to Bullfrog can be made easily with an
ordinary rig in two days, with time to
spare."

"Freight is now being hauled in from
the south to Breyfogle and Amargosa
where the people there claim that they can
save a cent a pound on freight from the
south as compared with freight from
Tonopah, besides avoiding the blockade.
There is about 40 miles of
road, with no water, on the road that
is now being used between Bullfrog
and Ash Meadows, but a well is being
sunk and it is stated on good authority
that the sand can be cut out by chang-
ing the course of the road to run along
the foothills instead of following down
the Amargosa wash."

"The country is much better watered
than I had supposed. The Amargosa
river, three miles from the Clark, Ben-
son and Ladd property, carries a con-
siderable stream at different points
where it flows out of the sand. In this
respect the camp is very favorably sit-
uated. I look for great developments in
that entire section during the present
winter."

NEW GOLDFIELD COMPANY.

Utah-Goldfield the Name of a New Cor-
poration Now Forming.

Another Salt Lake syndicate is in the
process of formation to operate in the
Goldfield, Nevada, district. The ar-
ticles of incorporation are being drawn
and will be filed under the laws of Dis-
trict of Columbia.

The name of the new corporation is to
be the Utah-Goldfield Mining com-
pany, and the officers and incorporators
are: William H. King, vice president;
Allan T. Sanford, secretary and treas-
urer; the others being Charles Crismon,
G. W. Moyer and R. F. Hunter, the lat-
ter of Ogden.

The capital stock of the company will
be \$1,000,000, divided into an equal num-
ber of shares.

As a basis for the incorporation a
group of ten claims near Diamondfield
and another located near the famous
Sandstorm, have been acquired.

Nevada Stock Quotations.

Today's quotations on Tonopah and
Goldfield stocks from San Francisco,
furnished by Child, Cole & Co., brokers,
100 Atlas block:

Tonopah (common), 970; Tonopah
Belmont, 20; Tonopah Extension, 3.00;
Tonopah Midway, 25; Tonopah North
Star, 25; Jim Butler, 61; McManarra,
25; Montana Tonopah, 1.85; Columbia
Mountain, 20; Diamondfield, 25; Gold-
field, 88; Jumbo, 66; Jumbo Extension,
20; Sandstorm, 40.

Stock Exchange Election.

The annual election of the Salt Lake
Stock & Mining Exchange is scheduled
to take place during the latter part of
January, and indications point favor-
ably towards a lively contest over the
selection of a governing board to suc-
ceed the present one, which is consid-
ered by some members of the exchange
as being weak.

YAMPA SMELTER,
ITS ENLARGEMENT

New Blast Furnace Will be Plac-
ed in Commission Sometime
Next Week.

THE REVERBERATORY BUILDING

Is Under Cover—Plant in its New
Form Will be Ready for Duty
Feb. 1.

General Manager Walter S. Kelley of
the Yampa company returned from
Bingham last evening where he spent
the day at the smelter where the in-
stallation of new equipment is in pro-
gress.

The new blast furnace, Mr. Kelley
informed the "News" today, is complet-
ed and will be placed in commission
some time next week. The new rever-
beratory building is also completed and
the work is practically all in place
and a force of masons will start in on
the brick work in a few days. The re-
verberatory building is under cover
and the Edwards' roaster is under con-
struction. The electrical equipment
with which the enlarged plant is to be
provided, will all be on the ground in a
few days.

Manager Kelley states that it is ex-
pected that smelting with the rever-
beratory furnace will commence about
the middle of the coming month, and
that the roaster will be ready for com-
mission about two weeks later, when
the plant will be in condition to han-
dle an output of 600 tons of ore daily
from the mine.

WHITE ON BINGHAM CON.

President White of the Bingham Con-
solidated, who spent several weeks in
this state recently, and who has re-
turned to Boston, expressed himself 3
few days ago as being surprised at the
developments in the Bingham prop-
erties of his company since his
last visit in July.

"The Dalton & Lark developments,"
said President White, "are perhaps
the most important which we have
ever made. A very rich ore body has
been cut out of the 1,150-foot level, the
face of which at the time I left the
property, was averaging 7 per cent in
copper and 60 ounces in silver. Two
feet in width of this vein has averaged
as high as 17 per cent in copper and
150 ounces in silver. In fact, we made
one shipment of 20 tons of this ore
which averaged 10-17 per cent copper
and 62 ounces of silver."

"We have in the Lead mine a fine
body of ore, which we believe will
average between 3 and 4 per cent cop-
per. We have not made any large de-
velopments on this ore body, but the
promise is very great."

"The Mascot tunnel, we believe, is in
close proximity to the ore bodies which
we have found above and which will be
cut by the tunnel at a depth of 365 feet
deeper than the lowest workings. With-
in six months this tunnel should be
completed, and besides the important
underground demonstrations which it
is expected to make, it will permit of
large operating economies in the han-
dling of our ore."

"The Eagle and Blue Bell is shipping
about 75 tons per day and the prop-
erty is looking splendid. The show-
ing at the 750-foot level is especially
good."

"The ore in our Commercial mine is
running much higher in values than
was shown by the early samplings. The
ore runs high in iron, with copper and
some values in gold and silver."

"We are now shipping to the smelter
monthly about 15,000 tons of our own
ore, and about 5,000 tons of custom ore.
Our earnings this month should cer-
tainly exceed \$70,000 net."

"We have now over 25,000 feet in
length on the Lead mine vein, Brooklyn
vein and Dalton & Lark vein, and I am
confident that we have blocked out in
eight today a five-year's supply of ore
at the present rate of production. When
the Mascot tunnel shall have cut the
ore bodies at depth, of course our
available tonnage will be enormously
increased."

With the cessation of ore shipments
from the Boston Consolidated our own
mines have responded finely to the task
of providing a large tonnage; in fact,
our ore are crowding the hoisting ma-
chinery to the limit."

CONCENTRATES.

Two cars of ore from the E. F. mines
at Pioche reached the market today.

F. W. Muhlenbrook, who is operating
a mining property at Stockton, is in the
city.

The Bingham-New Haven mine at
Bingham marketed four cars of ore to-
day.

D. P. Rohlfing, manager of the Frisco
Contact company, departed for camp
last night.

Superintendent A. J. Cushing of the
Pioneer Sampling company is in the
city today.

S. W. Turbet, manager of the Estella
mine near Milford, recently inspected
some mining property near Modena.

A carload of bullion from the Utah &
Eastern Copper company's smelter in
Washington county reached the sam-
plers today.

Frank H. Lathrop is expected home
from Goldfield to spend the holidays
with his family.

The ore and bullion settlements re-
ported late yesterday were as follows:
Crude concentrates, \$41,500;
base bullion, \$38,500.

Boston advices state that the Utah
Copper market, profits at the rate of
2,100,000 annually, which is equal to
\$7 a share.

James A. Pollock, president of the
Salt Lake Stock & Mining exchange,
has gone to Missouri to remain until
after the holidays.

The governing board of the mining
exchange yesterday afternoon made
the ruling that the rule governing
bids and offers as it applies to cash
stock, also applies to stocks offered
for future delivery.

An assessment of one-third of one
cent a share has been levied on the

issued stock of the Copper Ranch Min-
ing company, which is located in Bea-
ver county. The assessment becomes
delinquent on Dec. 26. Sale day Jan. 16.

A syndicate composed of W. H. Child,
H. B. Cole and Judge Baruch some time
ago grubstaked some prospectors.
After having been heard from for some
time, they have located a
group of 11 claims.

The ore shipments over the Tonopah
railroad this week aggregated 1,450 tons,
of which 242 tons came from Goldfield.
The shipments are divided as follows:
From Tonopah company, 848
tons; Belmont, 160 tons; Montana-Ton-
opah, 103 tons; Florence, 121 tons; Janu-
ary, 18 tons. Revell District—South-
western Nevada Mines company, 12 tons—
Tonopah Miner.

The Kentucky capitalists who re-
cently began operations in Steel can-
yon are meeting with much encourage-
ment. It is whispered by those in
charge of affairs that by spring, there
will be a surprise in store for the peo-
ple of Farmington. It is estimated that
the long-sought for ledge is only 200
feet away. An average of 4 feet a day
is made, therefore, if work be uninterr-
upted, the ledge will have been reach-
ed in about three months—Davis Co.
Argus.

The narrow gauge railroad, running
from Golconda to the Adelaide mine, a
distance of 14 miles, is to be extended,
says the Journal. It was built several
years ago for the purpose of handling
copper ore from the Adelaide mine, but
of late but little business has been done
deal for Humboldt county. The work
of surveying the new line is already
under way—Tonopah Bonanza.

Last Tuesday, work was resumed on
the old Bogan mine, better known, per-
haps, as the "Rumney." About four
years ago, the mine was worked to
the advantage; a stamp mill was
built and kept in operation for some
time. But the lack of capital caused
the promoters to cease work until the
treasury might be refilled. Apparently
the agitation has caused the Bogan
management to do something. A new
tunnel will be started below the main
in order to tap the ledge lower down.
The tunnel was run on the ledge, and
therefore would possibly have missed
the main ledge entirely. When the
main ledge is tapped 300 feet lower, it
is expected that something will be
found—Davis County Argus.

STOCK MARKET
SHOWS WEAKNESS

When It Opened Today Prices
Were Higher and There Was an
Active Demand.

PACIFICS BOUGHT AT ADVANCE.

A General Rise in Values in First
Hour Followed by a Yielding in
The Second.

New York, Dec. 21.—Prices of stocks to-
day were higher on active demand, espe-
cially for the Pacific. Several thousand
shares of Southern Pacific and of Union
Pacific were bought at an advance of 1/2
for the former and 3/4 for the latter.
Gains of a moderate fraction were gen-
eral. Business expanded and there was a
general rise in values reaching 1 1/2 in
Sugar, 1 1/2 in Kansas & Texas preferred,
and 1 to 1 1/4 in St. Paul, Union Pacific,
Southern Pacific, Northwestern, C. C. &
St. L., the Rock Island stocks and
Lead. Liquidation in Consolidated Gas
lowered it 3/4, and there was a sympathet-
ic drop of 1 point in Brooklyn Union
Gas. This selling checked the advance all
around toward 1 o'clock and the market
reacted a fraction.

The gains of the first hour were gen-
erally lost in the second hour by a dull
yielding of the whole list. The average
level fell below last night. Illinois Cen-
tral, Tennessee Coal, People's Gas and
Coca-Cola lost 1/2. Westinghouse Elec-
tric 1/4 and Chicago & Eastern Illinois
preferred certificates 1/4.

Bonds at noon were steady.
The market was sold vigorously after 12
o'clock and declines were sharp all around.
The selling affected the active stocks of
degrees. The liquidation in Amalgamated
Copper, Consolidated Gas, and the
United States Steel stocks disturbed spec-
ulative confidence on the long side. Practi-
cally all of the more prominent stocks
were down 1 to 1 1/2, and the losses reached 3
in Brooklyn Union Gas, 7 in Consolidated
Gas, 5 in Lackawanna, 3 1/2 in Amalgamated
Copper, 2 1/2 in Canada Southern, and 2
in Brooklyn Transit.

With the termination of the selling
movement the record showed many losses
varying on 2 points and especially for
New York Airbrake and Federal Mining,
which yielded 4, New Haven 3 1/2 and L. &
N. Tennessee Coal and International
Power 2 to 2 1/2. Business became quite
dull when the market commenced to rally
at 2 o'clock, and important recoveries
were made only by the specialties. Sugar
rebounded 2, Consolidated Gas 1 1/2, Amal-
gamated Copper 1 1/2, Brooklyn Transit
and Tennessee Coal 1, B. & O. recov-
ered 1 and L. & N. 1 1/2. Otherwise the
railroad list was sluggish.

Chicago, Dec. 21.—Cattle—Receipts, 17-
00; market steady to strong. Good to
prime steers, 6.00/7.00; poor to medium,
5.75/6.00; stockers and feeders, 2.00/4.15;
cows, 1.00/4.20; heifers, 1.75/4.75; canners,
1.00/2.50; bulls, 2.00/4.00; calves, 3.00/6.50;
western steers, 3.00/6.50.

Hogs—Receipts today, 42,000; tomorrow,
20,000; market to 5 cents higher. Mixed
and butchers, 4.00/4.40; good to choice
heavy, 4.00/4.20; rough heavy, 4.20/4.50;
lights, 4.20/4.50; bulk of sales, 4.20/4.60.

Sheep—Receipts, 9,000; market weak;
lambs, steady. Good to choice wethers,
4.00/5.00; fair to choice mixed, 3.00/4.00;
western sheep, 3.00/5.15; native lambs,
4.25/6.75; western lambs, 5.00/6.50.

OMAHA.
South Omaha, Dec. 21.—Cattle—Receipts,
1,000; market steady. Native steers, 4.25/6
cows and heifers, 2.50/3.75; western
steers, 3.00/4.00; Texas steers, 2.75/3.65;
range cows and heifers, 2.50/3.50; 2,400
nurs, 1.50/2.25; stockers and feeders, 2.40
nurs, 1.50/2.25.

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64.15; calves, 2.50/6.50; bulls, stags, etc.,
1.50/4.50.
Hogs—Receipts, 11,000; market 5 cents
lower. Heavy, 4.00/4.50; mixed, 4.50/4.50;
lights, 4.75/4.50; pigs, 4.00/4.40; bulk
of sales, 4.20/4.50.
Sheep—Receipts, 6,000; market strong.
Westerns, 4.75/6.30; wethers, 4.00/5.20;
cows, 2.50/4.35; common and stockers,
2.50/5.40; lambs, 4.50/6.35.

KANSAS CITY.

Kansas City, Dec. 21.—Cattle—Receipts,
2,000; market strong, 10 cents higher. Na-
tive steers, 3.50/6.50; native cows and
heifers, 1.50/5.00